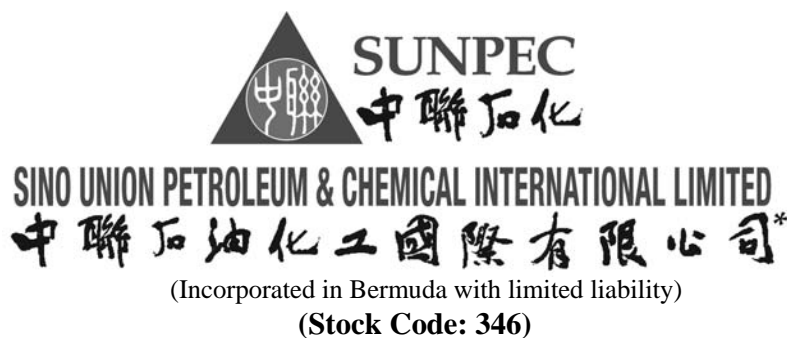


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SUSPENSION OF TRADING

At the request of Sino Union Petroleum & Chemical International Limited (the “Company”), trading in the shares of the Company has been suspended with effect from 10:00 a.m. on Thursday, 17 April 2008 pending the release of an announcement regarding certain price sensitive information in relation to subscription of new shares of the Company.

By order of the Board
Sino Union Petroleum & Chemical International Limited
Fu Wing Kwok Ewing
Company Secretary

Hong Kong, 17 April 2008

As at the date hereof, the board of directors of the Company comprises seven executive directors, namely Dr. Wang Tao, Dr. Hui Chi Ming, Mr. Cheung Shing, Dr. Chui Say Hoe, Dr. Ching Men Ky, Carl, Mr. Tsang Kwok Man and Mr. Cui Yeng Xu; two non-executive directors, namely Dr. Fok Chun Wan, Ian and Mr. Chow Charn Ki, Kenneth; and three independent non-executive directors, namely Dr. Yu Sun Say, Mr. Ng Wing Ka and Mr. Edmund Siu.

* For identification purpose only