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## **DELAY IN DESPATCH OF CIRCULAR REGARDING A MAJOR AND CONNECTED TRANSACTION**

The Company has made an application to the Stock Exchange for an extension of time for despatch of the Circular to on or before 16 May 2008.

Reference is made to the Company's announcement dated 22 April 2008 (the "Announcement") in relation to the acquisition of 36% equity interest in MPIL. Capitalized terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

Pursuant to Rules 14.38 and 14A.49 of the Listing Rules, the Company is required to despatch to the Shareholders a circular (the "Circular") within 21 days after publication of the Announcement, which should be on or before 13 May 2008. As additional time is required for the printer to bulk print the Circular, the Company has made an application to the Stock Exchange for an extension of time for despatch of the Circular to on or before 16 May 2008.

Made by the order of the Board  
**Sino Union Petroleum & Chemical International Limited**  
**Chui Say Hoe**  
*Executive Director*

Hong Kong, 13 May 2008

As at the date of this announcement, the board of directors of the Company comprises:

*Executive Directors*

Dr. Wang Tao  
Dr. Hui Chi Ming  
Mr. Cheung Shing  
Dr. Chui Say Hoe  
Dr. Ching Men Ky, Carl  
Mr. Tsang Kwok Man  
Mr. Cui Yeng Xu

*Non-executive Directors*

Dr. Fok Chun Wan, Ian  
Mr. Chow Charn Ki, Kenneth

*Independent non-executive Directors*

Dr. Yu Sun Say  
Mr. Ng Wing Ka  
Mr. Edmund Siu

\* For identification purpose only