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SINO UNION PETROLEUM & CHEMICAL INTERNATIONAL LIMITED
中聯石油化工有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 346)

CLARIFICATION ANNOUNCEMENT

The Company refers to an article in the press published on 8 November 2008 and would like to make clarifications on the issues set out below in response to such Article.

Shareholders of the Company or potential investors are reminded to exercise caution when dealing in the shares of the Company.

Sino Union Petroleum & Chemical International Limited (the “Company”) refers to an article in the press (the “Article”) published on 8 November 2008 regarding, inter alia, (i) the participation of Total S.A. in the development work of oilfield block 3113 in Madagascar (“Oilfield Block 3113”); and (ii) the daily oil production capacity of Oilfield Block 3113 was estimated by Mr. Yves-Louis Darricarrere, Production Development General Manager of Total S.A., to be 180,000 barrels after ten years.

The board of directors of the Company wishes to clarify that:

1. the Company has no present intention to cooperate with Total S.A. for the development work of Oilfield Block 3113 and Total S.A. is not participating in such work at the moment; and
2. the Company does not know the basis of estimation of the production capacity of Oilfield Block 3113 mentioned in the Article.

* *For identification purposes only*

Shareholders of the Company or potential investors are reminded to exercise caution when dealing in the shares of the Company.

By Order of the Board
Sino Union Petroleum & Chemical International Limited
Chui Say Hoe
Executive Director

Hong Kong, 10 November 2008

As at the date of this announcement, the board of directors of the Company comprises:

Executive Directors

Dr. Wang Tao
Dr. Hui Chi Ming
Mr. Cheung Shing
Dr. Chui Say Hoe
Dr. Ching Men Ky, Carl
Mr. Cui Yeng Xu

Non-executive Directors

Dr. Fok Chun Wan, Ian
Mr. Chow Charn Ki, Kenneth

Independent Non-executive Directors

Dr. Yu Sun Say
Mr. Ng Wing Ka
Mr. Edmund Siu