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SINO UNION PETROLEUM & CHEMICAL INTERNATIONAL LIMITED
中聯石油化工有限公司*

(Incorporated in the Bermuda with limited liabilities)

(Stock Code: 0346)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”).

Due to the unfounded allegations and malicious falsehood contained in a recent civil proceeding in the High Court of Hong Kong by Mr. Hung Ling Keung Kaimon (“Mr. Hung”) against Dr. Hui Chi Ming (“Dr. Hui”), the chairman of the board of directors of the Company, the reputation of the Company and of Dr. Hui have been seriously damaged. The market capitalisation of the Company has fallen over HK\$240,000,000 in the last two days, of which the value of Dr. Hui’s shareholding in the Company has been reduced by over HK\$137,000,000.

As such, Dr. Hui has issued a Writ of Summons today in the High Court against Mr. Hung to claim for damages of not less than HK\$137,000,000 in relation to the loss caused to Dr. Hui as a result of the aforesaid act committed by Mr. Hung, together with exemplary damages against Mr. Hung in connection with the defamatory words aforesaid.

Dr. Hui and the Company reserve their rights to take legal action for the corresponding liability and to claim for all further losses against Mr. Hung.

By Order of the Board
SINO UNION PETROLEUM & CHEMICAL INTERNATIONAL LIMITED
Fu Wing Kwok Ewing
Company Secretary

Hong Kong, 4 June 2009

* *For identification purpose only.*

As at the date of this announcement, the Board comprises of:

Executive Directors

Dr. Wang Tao

Dr. Hui Chi Ming

Mr. Cheung Shing

Dr. Chui Say Hoe

Dr. Ching Men Ky, Carl

Mr. Cui Yeng Xu

Ms. Ohei Fibiolla Irianni

Non-executive Directors

Dr. Fok Chun Wan, Ian

Mr. Chow Charn Ki, Kenneth

Independent Non-executive Directors

Dr. Yu Sun Say

Mr. Ng Wing Ka

Mr. Edmund Siu